

# VICTORY ENERGY CORP

Reported by  
**ZAMBER RONALD**

## FORM 3/A

(Amended Statement of Beneficial Ownership)

Filed 05/03/11 for the Period Ending 01/24/09

Address	112 N. CURRY STREET CARSON CITY, NV 89703-4934
Telephone	7029899735
CIK	0000700764
Symbol	VYEV
SIC Code	1311 - Crude Petroleum and Natural Gas
Industry	Oil & Gas Operations
Sector	Energy
Fiscal Year	12/31

# FORM 3

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)  
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *  <b>ZAMBER RONALD</b>	2. Date of Event Requiring Statement (MM/DD/YYYY) <b>1/24/2009</b>	3. Issuer Name <b>and</b> Ticker or Trading Symbol  <b>VICTORY ENERGY CORP [VYEV]</b>
(Last) (First) (Middle)  <b>C/O VICTORY ENERGY CORPORATION, 20341 IRVINE AVENUE, #D-6</b>	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Street)  <b>NEWPORT BEACH, CA 92660</b>  (City) (State) (Zip)	5. If Amendment, Date Original Filed (MM/DD/YYYY)  <b>3/18/2011</b>	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<b>Common Stock</b>	<b>7062578</b> <sup>(1)</sup>	<b>D</b>	
<b>Common Stock</b> <sup>(2)</sup>	<b>1250000</b>	<b>I</b>	<b>By James Capital Consulting, LLC</b> <sup>(3)</sup>

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>Warrants</b> <sup>(2)</sup>	<b>12/29/2007</b>	<b>12/28/2022</b>	<b>Common Stock</b>	<b>400000</b>	<b>\$.25</b>	<b>I</b>	<b>By James Capital Consulting, LLC</b> <sup>(3)</sup>
<b>Warrants</b> <sup>(2)</sup>	<b>3/31/2008</b>	<b>3/30/2023</b>	<b>Common Stock</b>	<b>500000</b>	<b>\$.25</b>	<b>I</b>	<b>By James Capital Consulting,</b>

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
							<b>LLC (3)</b>
<b>Warrants (2)</b>	<b>6/30/2008</b>	<b>6/27/2023</b>	<b>Common Stock</b>	<b>858000</b>	<b>\$.25</b>	<b>I</b>	<b>By James Capital Consulting, LLC (3)</b>
<b>Warrants (2)</b>	<b>9/30/2008</b>	<b>9/29/2023</b>	<b>Common Stock</b>	<b>1040000</b>	<b>\$.25</b>	<b>I</b>	<b>By James Capital Consulting, LLC (3)</b>
<b>Warrants (2)</b>	<b>12/31/2008</b>	<b>12/30/2023</b>	<b>Common Stock</b>	<b>895557</b>	<b>\$.25</b>	<b>I</b>	<b>By James Capital Consulting, LLC (3)</b>

**Explanation of Responses:**

- (1) Reporting person inadvertently failed to disclose beneficial ownership of 2,614,116 shares of Common Stock.
- (2) Reporting person inadvertently failed to disclose beneficial ownership of these securities owned indirectly by James Capital Consulting, LLC.
- (3) The securities are owned by James Capital Consulting, LLC. The reporting person holds a 50% interest in James Capital Consulting, LLC and is also the managing member. Reporting person disclaims beneficial ownership in the securities except to the extent of his pecuniary interest therein

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>ZAMBER RONALD C/O VICTORY ENERGY CORPORATION  20341 IRVINE AVENUE, #D-6 NEWPORT BEACH, CA 92660</b>	<b>X</b>			

**Signatures**

/s/ Ronald Zamber

5/3/2011

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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